

BLACKROCK GLOBAL FUNDS (BGF)

BGF Global Allocation Fund

Acknowledged credibility

2010 saw a staggering **34 awards** presented to the **BGF Global Allocation Fund**. Highly regarded ratings agencies and financial publications gave credit for the Fund's performance and fund management excellence over a variety of time periods.

Here we highlight some of BGF Global Allocation's attributes which have led to the vast number of awards it has achieved:

- ▶ The fund is 1st quartile over 3 years, 5 years, 10 years and since launch (03.01.1997), having returned 212.8% on a cumulative basis to end of February 2011, outperforming its benchmark by a substantial margin. In comparison, the Global Allocation benchmark composite has returned 144.6% since the Fund's launch.*
- ▶ The team applies a highly flexible, active approach, moving freely among equities, bonds and currencies to discover the best investment opportunities globally at the most reasonable valuations. Being flexibly managed and often contrarian in nature enables the fund to generate strong performance throughout the market cycle and spreads the risk for investors. This flexibility has provided investors with positive performance over ten years of changing market conditions.
- ▶ The Fund has been awarded the **highest AAA Rating** by Standard & Poor's, a **maximum Elite Rating** by Morningstar and an A Rating by OBSR. Standard & Poor's commented in their February 2011 report:

'Performance from the fund relative to peers has remained strong and we take comfort from the stability in the key decision-makers.'

Morningstar also commented in their August 2010 opinion:

'Successful asset allocation is a difficult beast to master; the fact that BGF Global Allocation does it with panache speaks volumes for the fund.'

Awards

During 2010, **34 awards** have been presented to the Fund over a variety of time periods and **across 13 regions**.

Fund awards per region 2010

Austria	
Lipper Fund Awards 2010	Awarded Best Fund over 3 & 5 years
Europe	
Lipper Fund Awards 2010	Awarded Best Fund over 3, 5 & 10 years
France	
Lipper Fund Awards 2010	Awarded Best Fund over 3, 5 & 10 years
Germany	
Lipper Fund Awards 2010	Awarded Best Fund over 3 & 5 years
Gulf	
Lipper Fund Awards 2010	Awarded Best Fund over 3, 5 & 10 years
Hong Kong	
Lipper Fund Awards 2010	Awarded Best Fund over 3, 5 & 10 years
Italy	
Lipper Fund Awards 2010	Awarded Best Fund over 3 & 5 years
Netherlands	
Lipper Fund Awards 2010	Awarded Best Fund over 3 & 5 years
Nordic	
Lipper Fund Awards 2010	Awarded Best Fund over 3 years
Spain	
Lipper Fund Awards 2010	Awarded Best Fund over 3, 5 & 10 years
Switzerland	
Lipper Fund Awards 2010	Awarded Best Fund over 3 & 5 years
Taiwan	
Lipper Fund Awards 2010	Awarded Best Fund over 3, 5 & 10 years
Smart Taiwan Best Fund Awards 2010	Awarded Best Fund (in the Global Balanced Sector Funds)
Taiwan Diamond Best Fund Award 2010	Awarded Best Fund over 10 years (in Asset Allocation Awards Sector)
UK	
Lipper Fund Awards 2010	Awarded Best Fund over 3, 5 & 10 years

Source: BlackRock as at December 2010



* As at 28.02.2011. Source: Morningstar; fund performance is referred to here in US\$ on a NAV basis with gross dividends reinvested, net of expenses.

About BlackRock

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The foundation of BlackRock's business is our belief that our clients' needs are of paramount importance. Our commitment to investment excellence is anchored in a shared culture that always places a client's interests first, from individual investors to the world's largest institutions. We act always as a fiduciary for our clients, never trading as a principal on our own behalf.

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* Data as at 31 December 2010.

† This tally of awards is correct to 31 December 2010 and does not include iShares ETF products.

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